

Management and Board Changes

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Borders & Southern Petroleum plc
14 February 2024



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Borders & Southern Petroleum plc
("Borders & Southern" or the "Company")

Management and Board Changes

Borders & Southern Petroleum plc (AIM: BOR), the London based independent oil and gas exploration company with assets offshore the Falkland Islands, provides notification of changes to the Board of Directors and management team.

Howard Obee has informed the Board that he intends to stand down as Chief Executive Officer. As one of the co-founders, he has led the Company for nearly 20 years, delivering exploration success, including the Company's Darwin gas condensate discovery.

The Board is pleased to announce that Harry Baker will assume the role of Chief Executive Officer from 1 March 2024. Harry has nearly 24 years of capital markets experience from previous roles with Auctus Advisors, GMP First Energy, Mirabaud Securities and Canaccord Capital. Harry brings a wealth of experience in the Natural Resources sector.

Howard has agreed to stay on until 29 February 2024 to support the transition to the new leadership.

Harry Dobson, Non-Executive Chairman, said:

"I'd like to thank Howard for his role in leading the Company since its inception and wish him all the best in his future endeavours. The technical work undertaken by Howard and his team in opening up a new basin is second to none, and both I and the Board are grateful for all he has done to progress the Darwin discovery to this point. I sincerely believe that the South Falklands Basin will achieve recognition as a world class hydrocarbon system and he can be proud of what he has achieved in his time with the Company.

"I am delighted to welcome Harry Baker to the Board and look forward to working with him in this next phase of the Company's development."

AIM Rules Disclosures

Mr Henry ("Harry") Charles Baker, aged 48, currently holds or has held the following directorships and partnerships in the last five years:

Current directorships / partnerships	Previous directorships / partnerships
Alana Capital Ltd	Auctus Advisors LLP
Baker Melling Ltd	

Mr Baker holds no ordinary shares or options in the Company.

Other than those as provided above, no other disclosures in relation to Mr Baker are required under Rule 17 and Schedule 2(g) of the AIM Rules for Companies.

For further information, please visit www.bordersandsouthern.com or contact:

Borders & Southern Petroleum plc

Howard Obee, Chief Executive

Tel: 020 7661 9348

SP Angel Corporate Finance LLP (Nominated Advisor and Broker)

Stuart Gledhill / Richard Hail / Adam Cowl

Tel: 020 3470 0470

Tavistock (Financial PR)

Simon Hudson / Nick Elwes

Tel: 020 7920 3150

Notes to Editors:

Borders & Southern Petroleum plc is an oil & gas exploration company listed on the London Stock Exchange AIM (BOR). The Company operates and has a 100% interest in three Production Licences in the South Falkland Basin covering an area of nearly 10,000 square

kilometres. The Company has acquired 2,517 square kilometres of 3D seismic and drilled two exploration wells, making a significant gas condensate discovery with its first well.

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